

# NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508

Phone (402) 471-2043 Fax (402) 471-2498

August 2, 2010

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending August 31, 2010, the interest rate is 0.58%. Computation of this rate is as follows\*:

US Treasury 5.0 due 8/11	0.28		
US Treasury 4.625 due 8/11	0.36		
US Treasury 1.0 due 8/11	<u>0.35</u>	0.33	Treasury Average
FNMA 3.625 due 8/11	0.37		
	<u>0.37</u>		
FHLB 1.375 due 8/11	0.41		
FHLB 0.47 due 8/11	<u>0.35</u>		
	0.38		
FFCB 0.38 due 8/11	0.37		
FFCB 1.375 due 8/11	0.36		
FFCB 3.875 due 8/11	<u>0.43</u>		
	0.39	0.38	Agency Average
One Year Certificate of Deposit		<u>1.03</u>	CD Average
		0.58	
	Interest Rate	0.58	


The dollar amounts of interest in this 31 day period (August 1, 2010 thru August 31, 2010) are as follows:

100,000	49.94	600,000	299.67
200,000	99.89	700,000	349.61
300,000	149.83	800,000	399.56
400,000	199.78	900,000	449.50
500,000	249.72	1,000,000	499.44

\* All yield information from Bloomberg Financial Service.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,

  
JoLynn Winkler, CFA  
Portfolio Manager

---

**ELIGIBILITY FOR FUNDS** - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.

---